

# HB2888



## 97TH GENERAL ASSEMBLY

### State of Illinois

2011 and 2012

**HB2888**

Introduced 2/22/2011, by Rep. Michelle Mussman

#### SYNOPSIS AS INTRODUCED:

215 ILCS 5/354a new

Amends the Illinois Insurance Code. Provides that every insurer that issues, delivers, amends, or renews a group or individual policy of accident and health insurance or managed care plan after the effective date of the amendatory Act shall expend in the form of health care benefits no less than 85% of the aggregate premiums collected by the insurer.

LRB097 06907 RPM 47000 b

A BILL FOR

1 AN ACT concerning insurance.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by adding  
5 Section 354a as follows:

6 (215 ILCS 5/354a new)

7 Sec. 354a. Minimum medical loss ratio. Every insurer that  
8 issues, delivers, amends, or renews a group or individual  
9 policy of accident and health insurance or managed care plan  
10 after the effective date of this amendatory Act of the 97th  
11 General Assembly shall expend in the form of health care  
12 benefits no less than 85% of the aggregate premiums collected  
13 by the insurer.